

**MULTI FAMILY HOUSING  
REAMORTIZATION AGREEMENT**

INSTRUCTIONS - Type or print in capitalized elite type in spaces marked

|   |  |   |   |                                |  |
|---|--|---|---|--------------------------------|--|
| 1. Borrower Case Number   |  | 2. Project Number   |   | 3. Loan Number                 |  |
|   |  |   |   |                                |  |
| 4. a. Borrower Name   |  | 5. Type of Reamortization (see FMI)                       |   | 6. Date of Reamortization      |  |
|   |  |   |   |                                |  |
| b. Project Name   |  | 7. Total Amount of Reamortization                         |   | 8. Type of Note Code (see FMI) |  |
|   |  |   |   |                                |  |
|   |  | 9. Bond Code  |   | 10. Repayment Period           |  |
|   |  | 0 = Not Applicable<br>1 = Serial Bonds<br>2 = Single Bond |   |                                |  |
| 11. Note Interest Rate  |  | 12. Approval Date   |   |                                |  |
|   |  |   |   |                                |  |
| Complete Items 13 Through 15 for Labor Housing Daily Interest Accrual |  |   |   |                                |  |
| 13. Interest Only Due Date  |  |   | 14. Daily Interest Accrual Installment Amount |                                |  |
|   |  |   |   |                                |  |
| 15. Daily Interest Accrual Installment Due Date                       |  |   |   |                                |  |
|   |  |   |   |                                |  |
| Complete Items 16 Through 19 For Delinquency Reamortization Only      |  |   |   |                                |  |
| 16. Delinquent Interest   |  |   | 17. Past Due Interest                         |                                |  |
|   |  |   |   |                                |  |
| 18. Past Due Principal  |  |   | 19. Accrued Interest Reamortized              |                                |  |
|   |  |   |   |                                |  |

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0100. The time required to complete this information collection is estimated to average 1/2 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

The United States of America, acting through the Rural Housing Service, or a successor agency, United States Department of Agriculture (called the "Government"), is the owner and holder of a promissory note or assumption agreement in the principal sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_ ) plus interest on the unpaid principal of \_\_\_\_\_ percent ( \_\_\_\_\_ ) per year which was made or assumed by \_\_\_\_\_ and \_\_\_\_\_ (called "Borrower"), dated \_\_\_\_\_, \_\_\_\_\_, and payable to the order of the Government. The unpaid principal balance (including advances) is \$ \_\_\_\_\_. The interest due (including interest on advances) to date is \$ \_\_\_\_\_. The late fee to date is \$ \_\_\_\_\_. The total debt to date is \$ \_\_\_\_\_, which is now principal.

Because one or more of the conditions set forth in regulations of the Government have been met for obtaining a reamortization of the debt the Government agrees to grant this reamortization of said loan and Borrower agrees to make payments in accordance with the installment information shown below.

The first installment in the amount of \$ \_\_\_\_\_, will be due and payable on \_\_\_\_\_, \_\_\_\_\_. Thereafter, regular installments each in the amount of \$ \_\_\_\_\_ will be due and payable on the first day of each month until the principal and interest are paid, except that the final installment of the entire debt, if not paid sooner will be due, and payable on \_\_\_\_\_.

Payments of principal and interest shall be applied, and late fee charges shall be assessed in accordance with the Government's accounting procedure in effect on the date of receipt of the payment. Borrower agrees to pay late charges in accordance with regulations of the Government in effect when a late charge is assessed.

Nothing in this agreement affects any of the terms or conditions of the note or assumption agreement, or the instruments securing it, other than the payment schedule (which includes the due date of the final installment), and the method of applying payments on the account.

Upon default in the payment of anyone of the above installments or in case of a failure to comply with any of the conditions and agreements contained in the abovedescribed note or assumption agreement or the instruments securing it, the Government at its option may declare the entire debt immediately due and payable and, may take any other action authorized therein.

\_\_\_\_\_  
(Borrower)

\_\_\_\_\_  
(Date )

\_\_\_\_\_  
(Borrower)

**United States of America**  
**Rural Housing Service**

**BY:** \_\_\_\_\_

**TIME:** \_\_\_\_\_

**DATE:** \_\_\_\_\_